



FACT SHEET

Lockheed Martin Corporation

After the first flight of the Wright brothers in 1903, inventors and mechanics everywhere tried their hands at aviation. Brothers Allan and Malcolm Loughead and Glenn L. Martin were among these new aviation pioneers.

In 1912, Glenn Martin set off to break the record for distance by flying across open water to Catalina. Acclaim followed as Martin succeeded, and soon he created the Glenn L. Martin Company in Los Angeles, Calif.

That same year, the Loughead brothers were building a seaplane, which they later launched from a boat ramp in the San Francisco Bay. Six months later when they damaged the plane, they were forced to buy it outright from their investors. They repaired the craft in time for the 1915 Panama-Pacific Exposition, which was a successful revenue generator.

Using their profits and capital from investors, the brothers created Loughead Aircraft Manufacturing Co. in 1916. Sales of its F-1 flying boat were poor, which led to the company's liquidation in 1921. Five years later, Allan Loughead established the Lockheed Aircraft Co.

The spelling of Loughead was changed to match its pronunciation. World War II allowed a close association between Lockheed and the U.S. military, which provided sustained success. After their initial financial triumphs, Loughead and Martin merged their companies, Lockheed Corp., and Martin-Marietta in 1995. Today it is known as Lockheed Martin, a global aerospace, security, defense, and advanced technologies powerhouse.

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